

The Helm at Fountainhead HOA- 2016 Approved Budget

Income	Budget '15	Actual '15	Budget '16
HOA Dues (\$135/mo x 9 x 12) Jan & Feb	\$14,580.00	\$14,310.00	\$2,430.00
HOA Dues (\$170/mo x 9 x 12) Mar - Dec	\$0.00	\$0.00	\$15,300.00
Special Assessment - \$250	\$0.00	\$0.00	\$2,250.00
Interest	\$30.00	\$9.37	\$0.00
Late Fee	\$0.00	\$18.90	\$0.00
Total income	\$14,610.00	\$14,338.27	\$19,980.00

Expenses	Budget '14	Actual '15	Budget '16
Repair & Maintenance	\$315.00	\$468.00	\$535.00
Grounds Maintenance	\$6,000.00	\$5,820.39	\$7,485.00
Snow & Ice Removal	\$350.00	\$125.00	\$125.00
Irrigation System Expense	\$325.00	\$454.91	\$460.00
Irrigation Water Shares	\$240.00	\$246.01	\$250.00
Management	\$1,800.00	\$2,075.00	\$2,100.00
Insurance	\$4,625.00	\$4,444.08	\$5,300.00
Electricity	\$325.00	\$429.64	\$470.00
Postage / Mailing	\$175.00	\$59.90	\$100.00
Taxes & Licenses	\$30.00	\$27.00	\$40.00
Bank Charges	\$30.00	\$32.50	\$30.00
Legal & Accounting	\$100.00	\$115.00	\$115.00
Total Expenses	\$14,315.00	\$14,297.43	\$17,010.00

Difference between income and expenses	\$295.00	\$40.84	\$2,970.00
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Cash in Operating as of 12/31/15	\$2,114.38
CD Savings - Reserve 1	\$4,178.27
CD Savings - Reserve 2	\$4,523.36
Money Market	\$2,000.72

NOTES: