Faircloud Homeowners Association Annual Meeting Wednesday, April 24, 2013

Minutes

The meeting was called to order at 6:05 PM by David Caldwell, Owner of Heritage Property Management. David introduced Debi Caldwell, Owner/Managing Broker. Homeowners introduced themselves and gave their respective addresses.

The Board of Directors were introduced. Cheryl Fields was the only one present.

A motion was made to approve the Minutes of the 2012 Annual Meeting. The motion was seconded and passed.

Discussion re: the 2013 Proposed Budget. Due to woven strips around the RV Park needing to be replaced, grounds maintenance was increased from \$500 to \$1,000. Motion made to approve budget as amended. The motion was seconded and passed.

Old Business:

Last year a question was raised as to whether homeowners could attend Board Meetings. They are able to attend, but cannot vote. The Board of Directors hold Board Meetings. All homeowners are invited to annual meetings and can vote.

New Business:

Valleywide Fence fixed the RV lot last year. Heritage Property Management will call them to repair the strips in the fence.

Discussion re: graffiti on the south side and west end of the RV Lot's perimeter fence. Heritage will notify the City of Grand Junction for removal of the graffiti.

The water retention pond drain needs to be cleaned out. Heritage will arrange for Travis of Desert Oasis to clean every six (6) weeks.

Discussion re: the \$2,430 in outstanding homeowners' dues. David and Debi discussed Intent to Liens and collections. Seven (7) Intent to Lien letters will be sent. A copy of the Owner Summary was given to Cheryl Fields and Louis Ganousis for their records.

Nomination and Election of Board Members:

Louis Ganousis was nominated as a Board Member. He is honored to accept.

The meeting was adjourned at 7:00 PM.

Respectfully submitted by Debi Caldwell, Managing Broker, Heritage Property Management